



UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED MARCH 31, 2015

Management's Comments on Unaudited Condensed Interim Consolidated Financial Statements

The accompanying unaudited condensed interim consolidated financial statements of Harte Gold Corp. (the "Company" or "Harte") for the three months ended March 31, 2015 have been prepared by management, reviewed by the Audit Committee and approved by the Board of Directors of the Company.

In accordance with National Instrument 51-102, Continuous Disclosure Obligations of the Canadian Securities Administrators, the Company herewith discloses that the accompanying unaudited interim consolidated financial statements have not been reviewed by an auditor.

May 13, 2015

"Stephen G. Roman"

Stephen G. Roman
Chairman, President and CEO

"Rein A. Lehari"

Rein a. Lehari
Chief Financial Officer

Harte Gold Corp.
 (An Exploration Stage Company)
Consolidated Statement of Financial Position as at
(Unaudited)

Canadian dollars	March 31, 2015	December 31, 2014
Assets		
Current Assets		
Cash and cash equivalents (note 4)	\$ 1,196,630	\$ 1,656,234
Receivables (note 5)	92,261	145,440
Subscription Receivable	800	27,000
Prepays	13,700	8,000
	1,303,391	1,836,674
Restricted Cash (note 4)	353,933	353,933
Property and Equipment (note 6)	43,843	46,237
Exploration and Evaluation Expenditures (note 7)	24,323,524	23,769,300
	\$ 26,024,691	\$ 26,006,144
Liabilities		
Current Liabilities		
Accounts payable and accrued liabilities (note 8)	\$ 132,634	\$ 406,288
Contingency provisions (note 17)	103,817	103,817
Flow-through share premium (note 9)	-	56,673
	236,451	566,778
Long Term Liabilities		
Deferred Tax Liability	826,531	826,531
Total Liabilities	\$ 1,062,982	\$ 1,393,309
Shareholders' Equity		
Capital stock and warrants (notes 10 & 12)	35,401,551	34,894,459
Other reserves (note 13)	4,218,214	4,216,209
Deficit	(14,658,056)	(14,497,833)
	24,961,709	24,612,835
	\$ 26,024,691	\$ 26,006,144

The accompanying notes are an integral part of these financial statements

Harte Gold Corp.
 (An Exploration Stage Company)
Condensed Statements of Operations and Comprehensive Loss and Deficit
For the Three Months Ended
(unaudited)

Canadian dollars	March 31, 2015	March 31, 2014
Revenue		
Interest and other income	\$ 1,828	\$ 937
Expenses		
Management and consulting fees (note 15)	110,000	60,000
Promotion and travel	5,108	1,359
Office and general	43,792	32,506
Professional fees	9,275	10,600
Shareholders' information	50,515	32,196
Amortization	34	70
Flow-through share premium (note 9)	(56,673)	(234,278)
	162,051	(97,547)
Net Earnings and Comprehensive Loss before income taxes	(160,223)	98,484
Net earnings per share - basic and fully diluted (note 14)	\$ (0.001)	\$ 0.000
Weighted average number of shares outstanding		
- Basic and diluted	254,658,691	215,559,985

The accompanying notes are an integral part of these financial statements

Harte Gold Corp.
(An Exploration Stage Company)
Condensed Statements of Cash Flow for the Three Months Ended
(unaudited)

Canadian dollars	March 31, 2015	March 31, 2014
Cash provided by (used in):		
Operations		
Net loss	\$ (160,223)	\$ 98,484
Adjustments to reconcile net loss to cash flow from operating activities:		
Amortization	34	70
Flow-through share premium	(56,673)	(234,278)
Interest income	(1,828)	(937)
	(218,690)	(136,661)
Net changes in non-cash working capital items:		
Prepays	(5,700)	(7,799)
Subscription receivable	26,200	-
Receivables	53,179	(24,018)
Accounts payable and accrued liabilities	(273,654)	(240,622)
Contingency provision	-	(1,668)
	(418,665)	(410,768)
Financing		
Cost of share issuances	(43,591)	(3,234)
Issuance of units	550,000	180,000
Warrants exercise	683	-
	507,092	176,766
Investing		
Additions to exploration and evaluation expenditures	(549,859)	(129,063)
Interest income	1,828	937
	(548,031)	(128,126)
Net increase in cash and cash equivalents	(459,604)	(362,128)
Cash and cash equivalents, beginning of period	1,656,234	824,189
Cash and cash equivalents, end of period (note 4)	\$ 1,196,630	\$ 462,061

¹ The Company presents cash interest income in investing activities.

The accompanying notes are an integral part of these financial statements

Harte Gold Corp.
 (An Exploration Stage Company)
Condensed Statement of Changes in Shareholders' Equity
(unaudited)

Canadian dollars	Common Shares (Note 10)		Warrants (Note 12)		Subtotal	Other (Note 13) Reserves	Deficit	Total Shareholders' Equity
	#	\$	#	\$				
December 31, 2013	212,938,246	30,640,287	24,786,695	410,702	31,050,989	3,449,283	(13,499,688)	21,000,584
Issued as a result of:								
Private placements (notes 9, 10 and 12)	3,600,000	133,943	3,600,000	46,057	180,000			180,000
Share issuance costs		(3,976)	19,530	742	(3,234)			(3,234)
Stock options granted (note 11)						2,005		2,005
Net loss for the period							98,484	98,484
March 31, 2014	216,538,246	30,770,254	28,406,225	457,501	31,227,755	3,451,288	(13,401,204)	21,277,839
Issued as a result of:								
Private placements (notes 9, 10 and 12)	28,214,486	3,102,321	17,690,409	629,285	3,731,606			3,731,606
Flow-through premium (note 9)		(56,673)			(56,673)			(56,673)
Share issuance costs		(284,229)	1,272,765	87,779	(196,450)			(196,450)
Warrants exercised (note 12)	2,487,800	388,699	(2,487,800)	(45,679)	343,020			343,020
Warrants expired (note 12)			(9,012,411)	(154,799)	(154,799)	154,799		-
Stock options granted (note 11)						610,122		610,122
Net loss for the period							(1,096,629)	(1,096,629)
December 31, 2014	247,240,532	33,920,372	35,869,188	974,087	34,894,459	4,216,209	(14,497,833)	24,612,835
Issued as a result of:								
Private placements (notes 9, 10 and 12)	10,000,000	422,761	10,000,000	127,239	550,000			550,000
Share issuance costs		(58,190)	428,500	14,599	(43,591)			(43,591)
Warrants exercised (note 12)	10,500	929	(10,500)	(246)	683			683
Stock options granted (note 11)						2,005		2,005
Net loss for the period							(160,223)	(160,223)
March 31, 2015	257,251,032	34,285,872	46,287,188	1,115,679	35,401,551	4,218,214	(14,658,056)	24,961,709

The accompanying notes are an integral part of these financial statements

Harte Gold Corp.
(An Exploration Stage Company)
Notes to the Condensed Financial Statements
For the Three Months Ended March 31, 2015
(unaudited)

1. NATURE OF OPERATIONS

Harte Gold Corp. (The “Company” or “Harte Gold”) was incorporated in Ontario on January 22, 1982 and is a reporting issuer in the Provinces of Ontario, Alberta and British Columbia. The common shares of the Company trade on the Toronto Stock Exchange under the symbol “HRT” and on the Frankfurt Stock Exchange under the symbol “H4O”. The head office and principal address of the Company is 8 King Street East, Suite 1700, Toronto, Ontario, M5C 1B5.

The Company is engaged in the acquisition, exploration and development of mineral resource properties with a focus on gold properties located in the Province of Ontario, Canada, and currently owns interests in two advanced exploration projects: the Sugar Zone Property, 60 km east of the Hemlo area gold mines, located on the north shore of Lake Superior and the Stoughton-Abitibi Property (formerly Stoughton-Porcupine), 110 km east of Timmins and 50 km north east of Kirkland Lake. Harte Gold is planning to complete an Advanced Exploration and Bulk Sample program on its Sugar Zone Property over the next two years and this will determine the recoverability and economics of its resource, and may result in the reclassification of these resources as reserves. On the basis of information to date, the Company has not yet identified a mineral resource on its Stoughton-Abitibi Property.

2. BASIS OF PREPARATION

a) Statement of Compliance

These condensed interim financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) and IFRS Interpretations Committee (“IFRIC”) interpretations applicable to companies reporting under IFRS, including IAS 34, Interim Financial Reporting. Accordingly, certain information and disclosure normally included in annual financial statements prepared in accordance with IFRS have been omitted or condensed. These condensed interim financial statements should be read in conjunction with the Company’s annual financial statements for the year ended December 31, 2014, which were prepared in accordance with IFRS.

The management of Harte prepared these unaudited condensed interim financial statements, which were then reviewed by the Audit Committee and the Board of Directors. The unaudited condensed interim financial statements were authorized for issue by the Board of Directors on March 13, 2015.

b) Continuation of Operations

The business of mining and exploring for minerals involves a high degree of risk and there can be no assurance that current exploration programs will result in profitable mining operations. The recoverability of the carrying value of interests in mineral properties and the Company’s continued existence is dependent upon the preservation of its interests in the underlying properties, the discovery of economically recoverable reserves, the achievement of profitable operations, or the ability of the Company to raise additional financing, if necessary, or alternatively upon the Company’s ability to dispose of its interests on an advantageous basis. Changes in future conditions could require material write-downs of the carrying values.

Although the Company has taken steps to verify title to the properties on which it is conducting exploration and in which it has an interest, in accordance with industry standards for the current stage of exploration of such properties, these procedures do not guarantee the Company’s title. Property title may be subject to unregistered prior agreements, unregistered claims, aboriginal claims and noncompliance with regulatory and environmental requirements.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted are consistent with those of the Company’s financial statements for the year ended December 31, 2014.

Harte Gold Corp.
 (An Exploration Stage Company)
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For the Three Months Ended March 31, 2015
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4. CASH, CASH EQUIVALENTS AND RESTRICTED CASH

Assets	March 31, 2015	December 31, 2014
Cash	\$ 177,223	\$ 588,656
Liquid short term investment	1,019,407	1,067,578
Total cash and cash equivalents	\$ 1,196,630	\$ 1,656,234

Restricted cash of \$353,933 at March 31, 2015 (December 31, 2014 - \$353,933) is cash held by the Ontario Ministry of Northern Development and Mines ("MNDM") as assurance that the Company will complete its remediation obligations under the proposed Closure Plan in respect of the Advanced Exploration and Bulk Sample program.

5. RECEIVABLES

	March 31, 2015	December 31, 2014
GST/HST receivable	\$ 91,889	\$ 144,499
Other	372	941
	\$ 92,261	\$ 145,440

6. PROPERTY AND EQUIPMENT

	Office Equipment ⁽¹⁾			Site Vehicles ⁽¹⁾			TOTAL NBV
	Cost	Amortization	NBV	Cost	Amortization	NBV	
December 31, 2013	10,527	5,836	4,691	107,665	53,971	53,694	58,385
Additions	-	1,359	(1,359)	-	10,789	(10,789)	(12,148)
December 31, 2014	\$ 10,527	\$ 7,195	\$ 3,332	\$ 107,665	\$ 64,760	\$ 42,905	\$ 46,237
Additions	-	297	(297)	-	2,097	(2,097)	(2,394)
March 31, 2015	\$ 10,527	\$ 7,492	\$ 3,035	\$ 107,665	\$ 66,857	\$ 40,808	\$ 43,843

1) Amortization on property and equipment located at the exploration site is capitalized to exploration and evaluation expenditures. Amortization on head office property and equipment is expensed.

7. EXPLORATION AND EVALUATION EXPENDITURES

Sugar Zone Property, Hemlo Gold Area

The Sugar Zone Property consists of approximately 29,300 hectares within the Sault Ste. Marie Mining Division located in Ontario, approximately 60 km east of the Hemlo area gold mines, 25 km northeast of White River off the Trans-Canada Highway (#17). The Sugar Zone Property includes both mining claims and leases and the Company owns a 100% interest in all of these. In 2014, Harte Gold made the final option payment on the 3 Halverson claims. Based on this and the work commitment expenditures previously made, the 3 claims were transferred to the Company.

Harte Gold Corp.
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7. EXPLORATION AND EVALUATION EXPENDITURES cont'd

Certain of these claims and leases are subject to net smelter royalties ("NSR") ranging from 3.0% to 3.5% in favour of the original vendors of the properties which can be reduced by 1.5% upon payments of up to \$3.0 million.

The following costs have been capitalized to exploration and evaluation expenditures in respect of the Sugar Zone Property.

	March 31 2015	December 31, 2014
Opening Balance	\$ 23,769,300	\$ 20,959,732
Expenditures incurred during the period		
Acquisition costs	4,702	191,819
Drilling - General	196,579	601,740
Assays	20,557	93,393
Camp costs	18,280	161,383
Direct management/employees	103,015	561,390
Site access	70,385	590,892
Consultants	132,497	355,477
Stock-based compensation (note 11)	2,005	224,543
Amortization of vehicles (note 6)	2,360	11,952
Other costs	3,843	16,979
Total for this period	554,223	2,809,568
Closing Balance	\$ 24,323,523	\$ 23,769,300

Stoughton-Abitibi Property, Timmins Porcupine Gold Area

The Stoughton-Abitibi Property (formerly known as Stoughton-Porcupine property), is located along the Destor-Porcupine Fault, 110 km east of the Timmins, 50 km north-east of Kirkland Lake, Ontario and 10 km due east of the Holloway-Holt gold mine and mill and consists of a 90% interest in 9 claims and a 100% interest in 25 claims in the Larder Lake Mining Division of Ontario.

In 2009, the Company concluded that it should prioritize the Sugar Zone Property and recorded an impairment provision of \$2,756,133 against the Stoughton-Abitibi Property. A small exploration program was conducted in 2013, but this led to no changes in the known mineralization on the property and an impairment provision of \$66,842 was recorded in respect of the exploration expenditures incurred on the Stoughton-Abitibi Property during 2013. No significant exploration work was completed during 2014. In view of the current poor investment climate for mining exploration properties on which no indications of resources exist, management have concluded that it would be too speculative to estimate a recoverable amount for the Stoughton-Abitibi Property in excess of \$nil at March 31, 2015.

Harte Gold Corp.
 (An Exploration Stage Company)
Notes to the Condensed Financial Statements
For the Three Months Ended March 31, 2015
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8. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	March 31, 2015	December 31, 2014
Accounts Payable	\$ 125,134	\$ 365,288
Accrued Liabilities		
Audit	7,500	30,000
Other	-	11,000
Total accounts payable and accrued liabilities	\$ 132,634	\$ 406,288

9. FLOW-THROUGH LIABILITIES

Flow-through liabilities include the deferred premium portion of the flow-through shares issued. The following is a continuity schedule of the liability portion of the flow-through issues.

Balance on December 31, 2013	234,278
Settlement of liability through renouncement in Q1 2014	(234,278)
Liability incurred on flow-through shares issued August 19, 2014	56,673
Balance on December 31, 2014	\$ 56,673
Settlement of liability through renouncement in Q1 2015	(56,673)
Balance on March 31, 2015	\$ -

On June 23, 2014, the Company completed a non-brokered private placement financing of 4,000,000 flow-through units at a price of \$0.15 per unit for gross proceeds of \$600,000. Each unit consists of one flow-through common share and one common share purchase warrant. Each full warrant is exercisable at \$0.20 per common share for a period of 18 months from closing, subject to an acceleration clause on 30 days notice should the Company's common shares trade at \$0.30 or higher for a period of 10 consecutive trading days. No flow-through share premium was recorded on this financing. As of March 31, 2015, all funds had been spent.

On August 19, 2014, the Company completed a non-brokered private placement financing of 2,833,668 flow-through shares at a price of \$0.30 per share for gross proceeds of \$850,100. A flow-through share premium of \$56,673 was recorded on this financing. As of March 31, 2015, all funds had been spent.

On December 23, 2014, the Company completed an initial closing of a non-brokered private placement financing of 11,324,665 flow-through units at a price of \$0.06 per unit for gross proceeds of \$679,480. Each unit consists of one flow-through common share and one-half common share purchase warrant. Each full warrant is exercisable at \$0.15 per common share for a period of 18 months from closing, subject to an acceleration clause on 30 days notice should the Company's common shares trade at \$0.20 or higher for a period of 10 consecutive trading days. A flow-through share premium of \$nil was recorded on this financing. As of March 31, 2015, \$549,859 of the funds had been spent.

On December 31, 2014, the Company completed a second closing of a non-brokered private placement financing of 450,000 flow-through units at a price of \$0.06 per unit for gross proceeds of \$27,000. Each unit consists of one flow-through common share and one-half common share purchase warrant. Each full warrant is exercisable at \$0.15 per common share for a period of 18 months from closing, subject to an acceleration clause on 30 days notice should the Company's common shares trade at \$0.20 or higher for a period of 10 consecutive trading days. A flow-through share premium of \$nil was recorded on this financing. As of March 31, 2015, none of the funds had been spent.

Harte Gold Corp.
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Notes to the Condensed Financial Statements
For the Three Months Ended March 31, 2015
 (unaudited)

10. CAPITAL STOCK

The Company is authorized to issue an unlimited number of common shares without par value.

Number of shares issued and outstanding.

The issued and outstanding common shares are as follows:

	March 31, 2015	December 31, 2014
Balance beginning of period	247,240,532	212,938,246
Private placement of units	10,000,000	13,206,153
Private placement of flow-through units (note 9)	-	18,608,333
Warrants exercised	10,500	2,487,800
Balance end of period	257,251,032	247,240,532

On January 24, 2014, Harte Gold completed its final tranche of a non-brokered private placement financing of 3,600,000 units at \$0.05 per unit for gross proceeds of \$180,000. Each unit consists of one common share and one common share purchase warrant. Each full warrant is exercisable at \$0.15 per common share for a period of 24 months from closing.

On June 23, 2014, Harte Gold completed a non-brokered private placement financing of 6,000,000 units at a price of \$0.125 per unit for gross proceeds of \$750,000. Each unit consists of one common share and one common share purchase warrant. Each full warrant is exercisable at \$0.20 per common share for a period of 18 months from closing, subject to an acceleration clause on 30 days notice should the Company's common shares trade at \$0.30 or higher for a period of 10 consecutive trading days.

On July 22, 2014, the Company completed a non-brokered private placement financing of 2,666,667 units at a price of \$0.225 per unit for gross proceeds of \$600,000. Each unit consists of one common share and one half common share purchase warrant. Each full warrant is exercisable at \$0.30 per common share for a period of 18 months from closing, subject to an acceleration clause on 30 days notice should the Company's common shares trade at \$0.50 or higher for a period of 10 consecutive trading days.

On July 31, 2014, Harte Gold completed a non-brokered private placement financing of 666,667 units at a price of \$0.225 per unit for gross proceeds of \$150,000. Each unit consists of one common share and one half common share purchase warrant. Each full warrant is exercisable at \$0.30 per common share for a period of 18 months from closing, subject to an acceleration clause on 30 days notice should the Company's common shares trade at \$0.50 or higher for a period of 10 consecutive trading days.

On August 19, 2014, the Company completed a non-brokered private placement financing of 272,818 units at a price of \$0.275 per unit for gross proceeds of \$75,025. Each Unit consists of one common share and one half common share purchase warrant. Each full warrant is exercisable at \$0.35 per common share for a period of 12 months from closing subject to an acceleration clause on 30 days notice should the Company's common shares trade at \$0.50 or higher for a period of 10 consecutive trading days.

On January 23, 2015, Harte Gold completed the final tranche of its previously announced non-brokered private placement financing with the issuance of 5,000,000 units at \$0.05 per unit for gross proceeds of \$250,000. Each unit consists of one common share and one common share purchase warrant. Each warrant is exercisable at \$0.15 per common share for a period of 18 months from closing, subject to an acceleration clause on 30 days notice should the Company's common shares trade at \$0.20 or higher for a period of 10 consecutive trading days.

Harte Gold Corp.
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Notes to the Condensed Financial Statements
For the Three Months Ended March 31, 2015
 (unaudited)

10. CAPITAL STOCK cont'd

On January 23, 2015, Harte Gold completed an initial closing of a non-brokered private placement financing of 4,501,667 units at \$0.06 per unit for gross proceeds of \$270,100. Each unit consists of one common share and one common share purchase warrant. Each warrant is exercisable at \$0.15 per common share for a period of 18 months from closing, subject to an acceleration clause on 30 days notice should the Company's common shares trade at \$0.20 or higher for a period of 10 consecutive trading days.

On January 28, 2015, Harte Gold completed the final closing of a non-brokered private placement financing of 498,333 units at \$0.06 per unit for gross proceeds of \$29,900. Each unit consists of one common share and one common share purchase warrant. Each warrant is exercisable at \$0.15 per common share for a period of 18 months from closing, subject to an acceleration clause on 30 days notice should the Company's common shares trade at \$0.20 or higher for a period of 10 consecutive trading days.

11. STOCK OPTION PLAN

The Company has established a stock option plan to provide additional incentives to officers, directors, employees and consultants in their efforts on behalf of the Company in the conduct of its affairs. The terms of the stock option plan provide that the directors have the right to grant options to acquire common shares of the Company at not less than the closing market price of the shares on the day preceding the grant. The number of shares reserved for issuance is not to exceed 10% of the issued and outstanding common shares from time-to-time. At March 31, 2015, the Company had 4,425,103 (December 31, 2014 – 3,274,053) common shares available for granting of future options.

Under the terms of the plan, options vest immediately unless otherwise determined by the Board, and expire on the fifth anniversary from the date of issue unless otherwise specified. As at March 31, 2015, a total of 21,300,000 (December 31, 2014, 21,450,000) options were outstanding under the stock option plan.

	March 31, 2015		December 31, 2014	
	Weighted Average Exercise Price	Number of Options	Weighted Average Exercise Price	Number of Options
Outstanding beginning of year	\$ 0.18	21,450,000	\$ 0.23	16,110,000
Transactions during the period:				
Granted			\$ 0.10	7,740,000
Granted			\$ 0.15	150,000
Granted			\$ 0.30	750,000
Forfeited	\$ (0.15)	(150,000)	\$ (0.15)	(3,300,000)
Outstanding at end of period	\$ 0.18	21,300,000	\$ 0.18	21,450,000
Exercisable at end of period	\$ 0.18	20,900,000	\$ 0.18	21,050,000

Harte Gold Corp.
(An Exploration Stage Company)
Notes to the Condensed Financial Statements
For the Three Months Ended March 31, 2015
(unaudited)

11. STOCK OPTION PLAN cont'd

The following table provides additional information regarding stock options outstanding at March 31, 2015.

Expiry Date	Exercise price	Weighted average remaining contractual life (years)	Number of options outstanding	Number of options vested (exercisable)
June 22, 2015	\$0.15	0.23	6,800,000	6,800,000
July 26, 2015	\$0.20	0.32	800,000	800,000
November 9, 2015	\$0.70	0.61	500,000	500,000
February 14, 2016	\$0.47	0.88	780,000	530,000 ⁽¹⁾⁽⁴⁾
July 14, 2016	\$0.40	1.29	400,000	400,000
October 21, 2016	\$0.50	1.56	150,000	150,000
May 3, 2017	\$0.30	2.09	130,000	130,000
May 28, 2017	\$0.35	2.16	250,000	100,000 ⁽²⁾⁽⁴⁾
June 20, 2017	\$0.30	2.22	2,850,000	2,850,000
April 25, 2019	\$0.10	4.07	7,740,000	7,740,000
May 9, 2019	\$0.15	4.11	150,000	150,000
July 31, 2019	\$0.30	4.34	750,000	750,000
	\$0.18	2.16	21,300,000	20,900,000

Stock-based Compensation

The following table summarizes assumptions used with the Black-Scholes valuation model for the determination of stock-based compensation costs for stock options issued during the year ended December 31, 2014 and the three months ended March 31, 2015:

Grant date	25-Apr-14	9-May-14	31-Jul-14
Number of options	7,740,000	150,000	750,000
Share price	\$ 0.08	\$ 0.14	\$ 0.30
Exercise price	\$ 0.10	\$ 0.15	\$ 0.30
Expected life in years	5	5	5
Volatility ⁽³⁾	94.94%	96.80%	94.78%
Risk-free interest rate	1.43%	1.40%	1.41%
Dividend yield	0.00%	0.00%	0.00%
Fair value per option ⁽⁴⁾	\$ 0.055	\$ 0.101	\$ 0.216
Fair value assigned to options	\$ 426,779	\$ 15,141	\$ 162,186

¹ 250,000 options of these options vest over time based on the occurrence of certain future events. 500,000 of these options will be extended for a further 5 year term if they are not exercised by February 14, 2016

² 100,000 of these options were vested as of December 31, 2014; 150,000 of these options vest based on the occurrence of certain future events, if these options are not exercised by May 28, 2017, they will be extended for a further 5 year term

³ Volatility is determined based on historical share prices

⁴ Where options have been granted in which vesting is conditional upon future events, the fair value has been estimated taking into account the probability and timing of meeting those future events, and the fair value is recognized based on these probabilities.

Harte Gold Corp.
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12. WARRANTS

As at March 31, 2015, there were 46,287,188 (December 31, 2014 – 35,869,188) warrants to purchase common shares outstanding. Warrants expire as follows:

	Exercise Price	Warrants	Expiry date
Balance at December 31, 2013		24,786,695	
Expired		(9,012,411)	
Exercised		(2,487,800)	
Issued	\$ 0.20	10,000,000	December 23, 2015
Issued for finder's fee	\$ 0.15	463,983	December 23, 2015
Issued	\$ 0.30	1,333,334	January 21, 2016
Issued for finder's fee	\$ 0.24	100,000	January 21, 2016
Issued	\$ 0.15	3,600,000	January 23, 2016
Issued for finder's fee	\$ 0.065	19,530	January 23, 2016
Issued	\$ 0.30	333,333	January 31, 2016
Issued for finder's fee	\$ 0.24	22,225	January 31, 2016
Issued	\$ 0.35	136,409	August 19, 2015
Issued for finder's fee	\$ 0.30	155,324	August 19, 2015
Issued	\$ 0.15	5,662,333	June 23, 2016
Issued for finder's fee	\$ 0.06	531,233	June 23, 2016
Issued	\$ 0.15	225,000	June 30, 2016
Balance at December 31, 2014		35,869,188	
Exercised		(10,500)	
Issued	\$ 0.15	9,501,667	July 23, 2016
Issued for finder's fee	\$ 0.06	220,000	July 23, 2016
Issued for finder's fee	\$ 0.08	184,250	July 23, 2016
Issued	\$ 0.15	498,333	July 28, 2016
Issued for finder's fee	\$ 0.08	24,250	July 28, 2016
Balance at March 31, 2015		46,287,188	

The weighted average share price on the date of exercise was \$0.17 (2014 - \$0.22).

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12. WARRANTS cont'd

The following tables summarize assumptions used with the Black-Scholes valuation model for the determination of the value allocated to the warrants issued as part of the unit financings during the years ended December 31, 2014 and March 31, 2015:

Issue date	23-Jan-14	23-Jan-14	23-Jun-14	23-Jun-14
Number of warrants	3,600,000	19,530 ¹	10,000,000	463,983 ¹
Share price	\$ 0.07	\$ 0.07	\$ 0.18	\$ 0.18
Exercise price	\$ 0.15	\$ 0.065	\$ 0.20	\$ 0.150
Expected life in years	2.0	2.0	1.5	1.5
Volatility ⁽²⁾	100.10%	100.10%	98.39%	98.39%
Risk-free interest rate	0.98%	0.98%	1.13%	1.13%
Dividend yield	0%	0%	0%	0%
Fair value per warrant	\$ 0.0241	\$ 0.0380	\$ 0.0772	\$ 0.0914
Fair value of warrants issued	\$ 86,653	\$ 742	\$ 772,250	\$ 42,387
Relative fair value assigned to warrants	\$ 46,058	\$ -	\$ 405,302	\$ -

Issue date	21-Jul-14	02-Jul-14	31-Jul-14	31-Jul-14
Number of warrants	1,333,334	100,000 ¹	333,333	22,225 ¹
Share price	\$ 0.25	\$ 0.25	\$ 0.30	\$ 0.30
Exercise price	\$ 0.30	\$ 0.24	\$ 0.30	\$ 0.24
Expected life in years	1.5	1.5	1.5	1.5
Volatility ⁽²⁾	98.22%	98.22%	100.68%	100.68%
Risk-free interest rate	1.07%	1.07%	1.08%	1.08%
Dividend yield	0%	0%	0%	0%
Fair value per warrant	\$ 0.1018	\$ 0.1170	\$ 0.1400	\$ 0.1579
Fair value of warrants issued	\$ 135,698	\$ 11,701	\$ 46,680	\$ 3,510
Relative fair value assigned to warrants	\$ 101,573	\$ -	\$ 28,385	\$ -

Issue date	19-Aug-14	19-Aug-14	23-Dec-14	23-Dec-14	31-Dec-14
Number of warrants	136,409	155,324 ¹	5,662,333	531,233 ¹	225,000
Share price	\$ 0.28	\$ 0.28	\$ 0.06	\$ 0.06	\$ 0.06
Exercise price	\$ 0.35	\$ 0.30	\$ 0.15	\$ 0.06	\$ 0.15
Expected life in years	1.0	1.0	1.5	1.5	1.5
Volatility ⁽²⁾	91.31%	91.31%	107.14%	107.14%	108.60%
Risk-free interest rate	1.06%	1.06%	1.04%	1.04%	1.00%
Dividend yield	0%	0%	0%	0%	0%
Fair value per warrant	\$ 0.0933	\$ 0.0933	\$ 0.0160	\$ 0.0295	\$ 0.0164
Fair value of warrants issued	\$ 12,727	\$ 14,491	\$ 90,748	\$ 15,690	\$ 3,700
Relative fair value assigned to warrants	\$ 10,715	\$ -	\$ 80,056	\$ -	\$ 3,254

¹ In the absence of a reliable measure of the services received, the services have been measured at the fair value of the finder's warrants issued.

² Volatility is determined based on historical share prices.

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12. WARRANTS cont'd

Issue date	23-Jan-15	23-Jan-15	23-Jan-15	28-Jan-15	28-Jan-15
Number of warrants	9,501,667	220,000 ¹	184,250 ¹	24,250 ¹	498,333
Share price	\$ 0.07	\$ 0.07	\$ 0.07	\$ 0.05	\$ 0.05
Exercise price	\$ 0.15	\$ 0.06	\$ 0.08	\$ 0.08	\$ 0.15
Expected life in years	1.5	1.5	1.5	1.5	1.5
Volatility ⁽²⁾	107.95%	107.95%	107.95%	111.03%	111.03%
Risk-free interest rate	0.56%	0.56%	0.56%	0.46%	0.46%
Dividend yield	0%	0%	0%	0%	0%
Fair value per warrant	\$ 0.0213	\$ 0.0373	\$ 0.0322	\$ 0.0194	\$ 0.0123
Fair value of warrants issued	\$ 202,411	\$ 8,201	\$ 5,927	\$ 471	\$ 6,112
Relative fair value assigned to warrants	\$ 121,349	\$ -	\$ -	\$ -	\$ 5,890

The expiry dates of warrants outstanding as of March 31, 2015 are as follows:

Expiry date	Number of warrants outstanding	Exercise price	Weighted average remaining contractual life (years)
July 17, 2015	35,000	\$ 0.10	0.30
July 17, 2015	3,375,000	\$ 0.15	0.30
July 31, 2015	2,060,000	\$ 0.15	0.33
July 31, 2015	7,000	\$ 0.10	0.33
August 23, 2015	1,814,000	\$ 0.15	0.40
August 23, 2015	63,000	\$ 0.10	0.40
September 16, 2015	300,000	\$ 0.15	0.46
September 16, 2015	7,000	\$ 0.10	0.46
October 11, 2015	950,000	\$ 0.15	0.53
October 11, 2015	63,000	\$ 0.10	0.53
December 18, 2015	2,212,846	\$ 0.15	0.72
December 18, 2015	184,638	\$ 0.065	0.72
December 23, 2015	1,800,000	\$ 0.15	0.73
December 23, 2015	59,500	\$ 0.065	0.73
December 31, 2015	345,000	\$ 0.15	0.75
January 23, 2016	3,600,000	\$ 0.15	0.82
January 23, 2016	19,530	\$ 0.065	0.82
December 23, 2015	10,000,000	\$ 0.20	0.73
December 23, 2015	463,983	\$ 0.15	0.73
January 21, 2016	1,333,334	\$ 0.30	0.81
January 21, 2016	100,000	\$ 0.24	0.81
January 31, 2016	333,333	\$ 0.30	0.84
January 31, 2016	22,225	\$ 0.24	0.84
August 19, 2015	136,409	\$ 0.35	0.39
August 19, 2015	155,324	\$ 0.30	0.39
June 23, 2016	5,662,333	\$ 0.15	1.23
June 23, 2016	531,233	\$ 0.06	1.23
June 30, 2016	225,000	\$ 0.15	1.25
July 23, 2016	9,501,667	\$ 0.15	1.32
July 23, 2016	220,000	\$ 0.06	1.32
July 23, 2016	184,250	\$ 0.08	1.32
July 28, 2016	498,333	\$ 0.15	1.33
July 28, 2016	24,250	\$ 0.08	1.33
	46,287,188	\$ 0.17	0.87

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13. OTHER RESERVES

	31-Mar-15	31-Dec-14
Balance beginning of period	4,216,209	3,449,283
Stock-based compensation expense (note 11)	2,005	612,127
Fair value assigned to expired warrants	-	154,799
Balance end of period	4,218,214	4,216,209

14. LOSS PER SHARE

The calculation of the basic earnings per share for the three months ended March 31, 2015 was based on the loss attributable to common shareholders of \$160,223 (income for the three months ended March 31, 2014 - \$98,484) and a weighted average number of common shares outstanding of 254,658,691 (March 31, 2014 – 215,559,985).

There have been no significant capital transactions from the reporting date to the date of this filing which have had a material impact on earnings per share.

Loss for the three months ended March 31, 2015 divided by weighted average number of common shares outstanding is equal to \$(0.001) per share.

Numerator	\$(160,223)
Denominator	254,658,691
Earnings per share	\$nil

15. RELATED PARTY TRANSACTIONS

Balances and transactions with related parties as at and in the three months ended March 31, 2015 were as follows:

For three months ended March 31, 2015	Amount charged	Outstanding balance
Silvermet Inc.	\$ 13,655	\$ 1,125
Global Atomic Fuels Corporation	11,808	40,735

Amounts due to or from related parties are unsecured, non-interest bearing and due on demand. These are settled on a regular basis. Transactions with related parties were in the normal course of operations and were measured at the same value as if the transactions had occurred with non-related parties.

For the period ended March 31, 2015, the Company paid key management personnel, including officers, directors or their related entities for consulting services and/or management services, as follows:

Amounts due to or from related parties are unsecured, non-interest bearing and due on demand. These are settled on a regular basis. These companies are related parties since one or more directors, officers and consultant are associated with these companies in the same capacity. The related party payments to Silvermet relate to reimbursement for Harte Gold's share of the office lease and are expensed. The related party payments to Global Atomic Fuels Corporation reimburse for Harte Gold's share of office personnel and supplies expenses, and are expensed as incurred.

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15. RELATED PARTY TRANSACTIONS cont'd

	March 31, 2015	December 31, 2014
Management and consulting fees	\$ 110,000	\$ 240,000
Consulting fees included in exploration and evaluation expenditures	32,500	90,000
Stock based compensation		
- expensed to the Statement of Operations and Comprehensive Loss	-	212,286
- capitalized to exploration and evaluation expenditures	-	82,709

16. CONTINGENCY PROVISIONS

Pursuant to a 2009 audit by the Canada Revenue Agency ("CRA") of 2003 exploration expenses, current management conducted a review of expenditures incurred and filings made in respect of flow-through share issuances during the period 2003 – 2008. This review uncovered issues related to the use of flow-through funds, timing of expenditures and other related compliance matters. The Company subsequently filed the required documents with CRA related to the issuance of flow-through common shares during this period. During the three months ended March 31, 2015, the Company received no CRA assessment notice in respect of the Part XII.6 interest and penalties (\$1,668 during the year ended December 31, 2014). The Company estimates that the remaining provision of \$103,817 is sufficient for any additional reimbursements that may be required.

The Company has filed a claim against former directors and officers of the Company that were retained, employed or otherwise engaged by the Company during the relevant period, for damages of \$750,000 relating to CRA liabilities and indemnity of \$750,000 for any amounts that have been or may need to be reimbursed to investors. Any recovery by the Company is very uncertain so no amount has been included in the financial statements for any such potential recovery.

17. SUBSEQUENT EVENTS

Subsequent to the end of the quarter, Harte Gold entered into a Heads of Agreement for the bulk sample of Harte Gold's Jewelry Box Zone ("Heads of Agreement") with a contract mining company, Technica Mining, a Division of Technica Group Inc. ("Technica"). Under the terms of the Heads of Agreement, Technica will complete all surface works, collaring the portal, underground development mining work for the Advanced Exploration and Bulk Sample program. Technica has agreed to complete such work on a fixed price contract of approximately \$20 million, of which 25% (\$5 million) will be paid by the issuance of Harte Gold common shares at \$0.15 per share. Technica has the option to put these common shares back to Harte Gold within 36 months of completion of the Advanced Exploration and Bulk Sample program at \$0.30 per common share, subject to a limit of 25% of free cash flow in any period. Additionally, Technica will receive 0.25 warrants for every common share, exercisable at \$0.30 per full warrant any time up to 18 months after completion of the Advanced Exploration and Bulk Sample program. The Technica agreement is subject to finalizing a definitive agreement (expected by June 1st) and any requisite regulatory approval.