

HARTE GOLD CORP.
Management's Discussion and Analysis of Financial Condition and Results of Operations
for the nine months ended September 30, 2017

The following discussion of the results of operations and financial condition of Harte Gold Corp. ("Harte Gold" or "the Company") prepared as of November 14, 2017 summarizes management's review of the factors that affected the Company's financial and operating performance for the nine months ended September 30, 2017, and the factors reasonably expected to impact on future operations and results ("Management's Discussion and Analysis of Financial Condition and Results of Operations" or "MD&A"). This MD&A is intended to supplement and complement the Company's unaudited condensed interim financial statements as at and for the nine months ended September 30, 2017 ("Unaudited Interim Financial Statements") and the notes thereto, which were prepared in accordance with International Financial Reporting Standards ("IFRS").

Certain information and discussion included in this MD&A constitutes forward-looking information, which should be considered in view of the cautionary notes contained in the section Forward-Looking Statements at the end of this MD&A. The unaudited condensed interim financial statements, the 2016 Audited Financial Statements and the Company's Annual Information Form are available at www.sedar.com and at the Company's website www.hartegold.com. All amounts disclosed are in Canadian dollars.

OVERVIEW

Harte Gold is involved in the acquisition and exploration of mineral resource properties, with a current focus on gold properties located in the Province of Ontario, Canada. The Company was incorporated in Ontario, on January 22, 1982 and is a reporting issuer in the Provinces of Ontario, Alberta and British Columbia. The common shares of the Company are listed for trading on the Toronto Stock Exchange under the symbol "HRT" and on the Frankfurt Stock Exchange under the symbol "H4O".

The Company currently has interests in two gold projects: the 100% owned pre-production stage Sugar Zone Property, located 60 km east of the Hemlo area gold mines and northeast of the town of White River and the exploration stage Stoughton-Abitibi Property (formerly Stoughton-Porcupine), located 110 km east of Timmins and 50 km north-east of Kirkland Lake held as to 100% for the majority of the claims and 90% for the remaining claims.

The Company's principal focus is the Sugar Zone Property which now comprises over 80,000 hectares, including 29,435 hectares held at 2016 year end, 32,592 hectares acquired in Q1 2017, and approximately 20,000 hectares thereafter. This land position includes four (4) mining leases (1,467 hectares), with the remaining ground comprising unpatented mining claims. The Sugar Zone Deposit and current mining operations are located within the leased claims.

The Preliminary Economic Assessment dated July 12, 2012, contains an Indicated Resource of 980,900 tonnes, grading 10.13 g/t for 319,280 ounces of contained gold (uncapped) and an Inferred Resource of 580,500 tonnes, grading 8.36 g/t Au for 155,960 ounces of contained gold (uncapped). Exploration work is ongoing, both on the Sugar Zone Deposit, and elsewhere on the property package.

In 2015, Harte Gold received all regulatory and permitting approvals required to proceed with a 70,000 tonne Bulk Sample program of the Sugar Zone Deposit. The Bulk Sample project began Q4 2015 and was completed in March 2017. In January 2017, Harte Gold received approvals required to expand its mining operation with a Phase 1 Commercial Production Program for an additional 30,000 tonnes. In May 2017, the Company obtained approvals to construct its mill. Permitting and pre-development activities relating to development and commercial operation of the project are ongoing and discussed in detail below.

Exploration work on the Stoughton-Abitibi Property has been limited in recent years as the Company focused on the Sugar Zone Property.

HARTE GOLD CORP.
Management's Discussion and Analysis of Financial Condition and Results of Operations
for the nine months ended September 30, 2017

HIGHLIGHTS

- Continued to execute its +85,000 metre drill program, with eight drill rigs currently active:
 - Sugar Zone: Four rigs active completing both infill and step-out drilling; discovery of a third mineralized structure named the "Footwall Zone".
 - Middle Zone: Three rigs active, drilling continues to expand the mineralized envelope and confirmed mineralization continues north of the Gabbro intrusion towards the Wolf Zone; deeper drilling continues to suggest potential convergence with the Sugar Zone at depth.
 - Wolf, Lynx and Fisher Zones: Early drilling completed, demonstrating mineralization continuity on-strike.
- Property-wide geophysics were completed.
- A new VMS target was identified – the Eagle Zone, a significant outcrop with an exposure of 650 meters.
- Completed Phase 1 Commercial Production Program at the Sugar Zone for 30,000 tonnes, in addition to the 70,000 tonne Bulk Sample program. Five levels of underground development have been completed in the Sugar Zone south mine.
- 40,000 tonnes of ore currently stockpiled at surface and will be processed during mill start-up and commissioning.
- Mill construction is well underway and the building should be enclosed by year-end.
- Long lead items have been purchased and are currently being delivered.
- Successfully closed a \$25 million Bought Deal Private Placement, first announced on June 7th, 2017.
- Updated resource estimate is underway and a NI 43-101 compliant Technical Report is targeted for Q1 2018.
- Work force expanded at site to include 152 employees and contractors.

SUGAR ZONE PROPERTY UPDATE

The Company continues to execute on its aggressive exploration program for 2017, having completed in excess of 85,000 meters of drilling. A detailed discussion of drilling results were reported by the Company in news releases dated *September 6, 2017, October 3, 2017 and November 10, 2017*, and are available on the Company's web site. A summary of the program objectives and recent results is set out below.

Sugar Zone Deposit

Four drill rigs are active completing infill and step-out drilling to move resources to the Measured, Indicated and Inferred categories:

- Infill drilling at the Sugar Zone upper 500 meters is now complete and work on an updated resource statement is underway.
- Step-out drilling targeting resource extensions at a depth below 500 meters is currently underway to extend the down-dip extension to 1,000 meters targeting Inferred resources.

HARTE GOLD CORP.

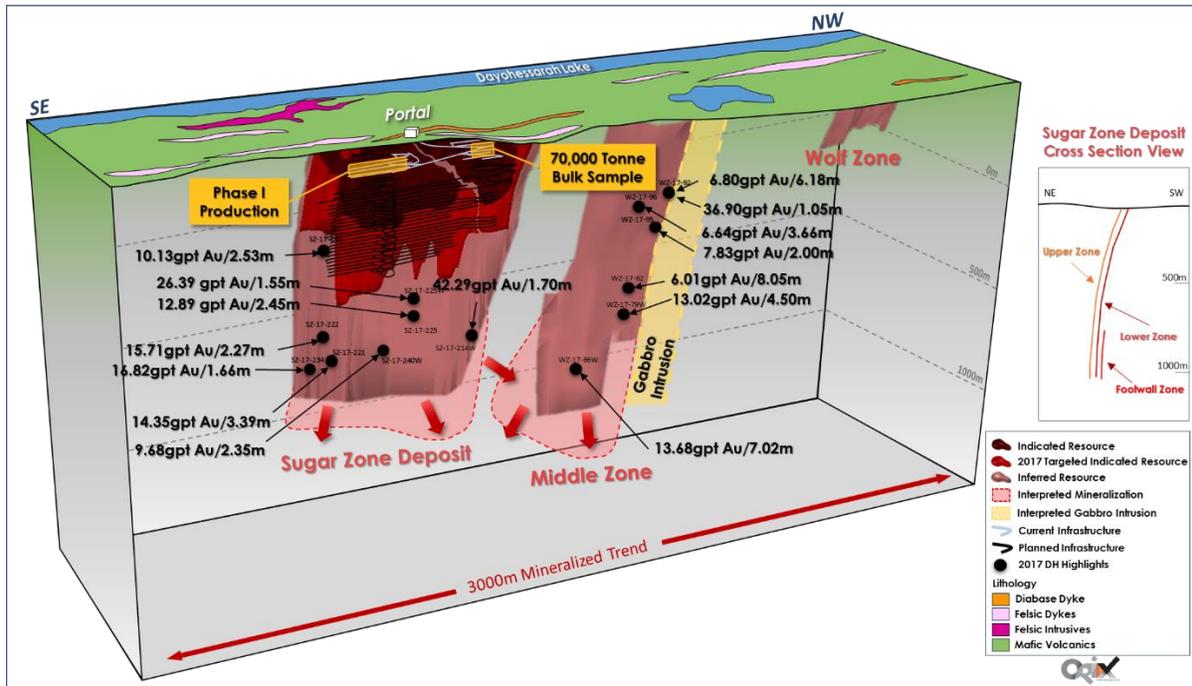
Management’s Discussion and Analysis of Financial Condition and Results of Operations for the nine months ended September 30, 2017

Step-out drilling at the Sugar Zone has returned significant intersections to the north within a previously undrilled area. This work has brought Sugar Zone mineralization to within approximately 300 meters of the Middle Zone, further suggesting potential convergence of both zones.

Middle Zone

Drilling at the Middle Zone continues with three drill rigs active. Drilling has returned some excellent results including intersections of 13.02 g/t gold over 4.50 meters in hole WZ-17-79W and 13.68 g/t gold over 7.02 meters in hole SZ-17-86W. Hole WZ—17-92 confirms mineralization continues north of the Gabbro intrusion towards the Wolf Zone. One drill rig is being mobilized to test mineralization north of the Gabbro intrusion.

Longitudinal Section Update



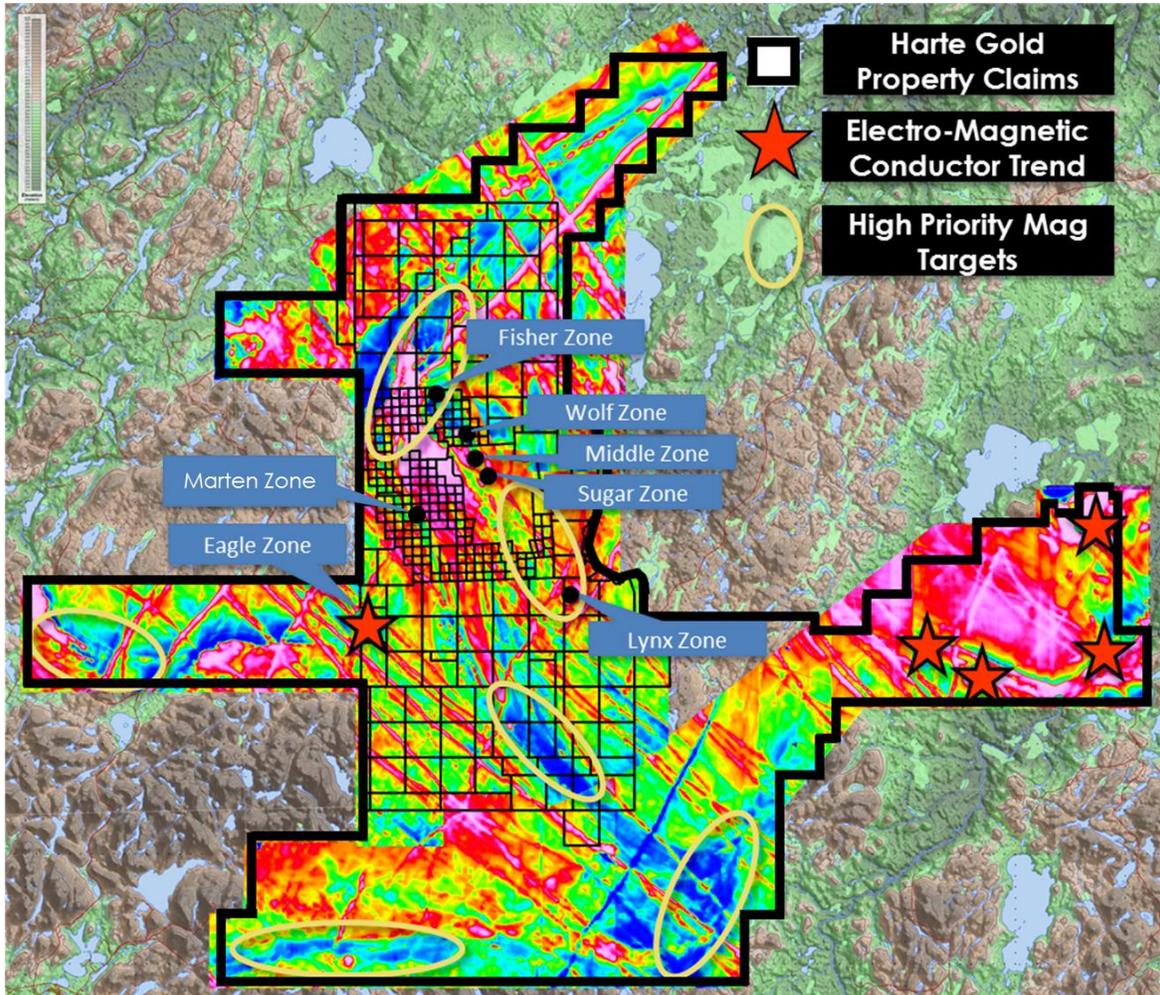
An updated resource model and technical report is currently underway which will include an expanded Sugar Zone Deposit and the newly discovered Middle Zone Deposit. The updated resource model will include Measured and Indicated Resources for that portion of the Sugar Zone Deposit between surface and 500 meters and, Inferred Resources for that portion of the Sugar Zone from 500 meters to 1,000 meters as well as the entire Middle Zone Deposit.

Update on Exploration

A property-wide MAG and HTEM survey has been completed and results interpreted. The MAG has been instrumental in outlining the geologic structures on the property and combined with the HTEM survey, has identified five new significant anomalies on the property (please see map below). The strongest conductor is on the west side of the property and is hosted at the contact of a volcanic and sedimentary unit, now referred to as the “Eagle Zone”.

HARTE GOLD CORP.
Management's Discussion and Analysis of Financial Condition and Results of Operations
for the nine months ended September 30, 2017

Airborne Magnetics and Electro-Magnetic Conductor Trends



Wolf, Lynx, Fisher Zones and Marten Zones

Early drilling at these zones has demonstrated on-strike continuity of mineralization. Further definition of these areas will be enhanced using down-hole geophysics to better define potential mineralized structures and refine drill targets.

Limited near-surface drilling continues at the southern portion of the Wolf Zone, where mineralization appears similar to the Middle Zone. Continued drilling on-strike indicates the Middle and Wolf Zones could also merge into a single, larger zone.

Drilling at the Lynx Zone has returned initial mineralization of approximately 3 g/t over half a meter and shows comparable grades and widths as encountered in early drilling of the Middle Zone.

Drilling has resumed at the Fisher Zone, where three previous holes intersected wide alteration packages with assays pending.

Geophysics and soil sampling completed over the summer at the Marten Zone have identified target areas to be drilled and a drill rig is being mobilized to drill test this large gossan zone. The Marten Zone, located

HARTE GOLD CORP.
Management's Discussion and Analysis of Financial Condition and Results of Operations
for the nine months ended September 30, 2017

on the western side of Dayohessarah Lake, was originally identified as an induced polarization (“IP”) anomaly and was subsequently followed up with geochemical surveying. Historical grab samples have returned anomalous gold, lead and zinc within the target area.

New Target Identified: Eagle Zone – VMS Potential

Property-wide geophysics identified a new potential zone of mineralization referred to as the Eagle Zone. Field inspection of the anomaly has confirmed a major ‘gossan’ approximately 650 meters in length, containing significant pyrite/pyrrhotite, as well as chalcopyrite (copper) and sphalerite (zinc). Samples of the Eagle Zone rock have been sent for assaying.

Successful Completion of Phase 1 Underground Development

Technica Group Inc. (“Technica”) completed the 30,000 tonne Phase 1 Commercial Production program. Five development sills are now developed in this area and is ready to begin long-hole drilling and mining of the stopes in the late spring to match the commissioning of the mill. Technica is now completing the upgrades of underground power and ventilation critical for the start of commercial production.

Surface Construction Underway

Civil works for the mill began in Q2 as well as site preparation of the tailings management facility. As of the current date, outer wall footings of the mill are complete, erection of walls is underway to prepare for the mill building shell and foundation work is well under way. It is expected the mill building will be fully erected by year end. Most equipment has been ordered and has begun arriving at site and a staging area.

On site administration offices were erected and are fully operational. Construction of a microwave tower was completed providing a communication link to White River and significantly increasing bandwidth delivered to site.

OUTLOOK

- Surface construction including mill erection is ongoing
- Several funding proposals are being reviewed
- Impact Benefit Agreement in progress
- Commercial Production permits targeted for Q1 2018
- Updated resource estimate at the Sugar and Middle Zones for Q1 2018
- Mill commissioning and commercial production scheduled for H2 2018

HARTE GOLD CORP.
Management's Discussion and Analysis of Financial Condition and Results of Operations
for the nine months ended September 30, 2017

RESULTS OF OPERATIONS

The Unaudited Interim Financial Statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") and its interpretations adopted by the International Accounting Standards Board ("IASB").

Results of Operations	3 Months Ended September 30, 2017	3 Months Ended September 30, 2016	9 Months Ended September 30, 2017	9 Months Ended September 30, 2016
Net Income (Loss)	\$ (700,735)	\$ (484,952)	\$ 2,368,816	\$ (1,281,858)
Income / (Loss) per weighted average share	(0.001)	(0.001)	0.005	(0.004)

During the 9 months ended September 30, 2017, the Company recorded a net income of \$2,368,816, compared to a net loss of \$1,281,858 during the 9 months ended September 30, 2016. During the 3 months ended September 30, 2017, the Company recorded net loss of \$700,735 compared to a net loss of \$484,952 for the 3 months ended September 30, 2016.

The Company's policy is to capitalize all exploration and evaluation expenditures until a property becomes a producing mine or circumstances lead the Company to conclude that there has been an impairment in value. Revenues generated during a bulk sample advanced exploration program are credited to the exploration and evaluation asset on the balance sheet. Accordingly, the results of operations reflect the Company's corporate expenses that are not capitalized to exploration and evaluation projects.

The following summarizes the major components of corporate expenses:

Expenses	3 Months Ended September 30, 2017	3 Months Ended September 30, 2016	9 Months Ended September 30, 2017	9 Months Ended September 30, 2016
Stock-based compensation	\$ 58,216	\$ -	\$ 425,205	\$ 43,524
Office and general	179,006	73,297	375,770	214,140
Management and consulting	229,000	174,000	663,500	522,000
Professional fees	13,395	19,585	150,230	67,228
Shareholder information	111,538	38,960	282,106	138,418
Promotion and travel	35,399	28,999	148,742	52,154
Interest expense	160,855	154,674	465,168	309,806
Flow-through share premium	-	-	(4,680,385)	(60,000)

- Stock-based compensation awards of 1,400,000 options were made in 2017, compared to 600,000 options in 2016. Unit fair values of the options in 2017 were higher as a result of the higher share price. Additionally, 1,500,000 options were granted to management, employees and consultants at the mine site in 2017 (500,000 in 2016), which options were capitalized to exploration and evaluation expenses.
- Office and general expenses increased in 2017 due to an increased number of employees and other costs related to the higher level of activity.
- Management and consulting expenses increased in 2017 as a result of executive search fees and the costs of a corporate development consultant.
- Professional fees were higher in 2017 as a result of legal fees related to the various contracts and increased audit fees.
- Shareholder information expenses increased in 2017 as a result of higher listing fees and increased investor relations costs.

HARTE GOLD CORP.
Management's Discussion and Analysis of Financial Condition and Results of Operations
for the nine months ended September 30, 2017

- Promotion and travel expenses in 2017 reflect the costs of increased site visits with analysts and investors, as well as the costs of attending investor conferences.
- Interest expense includes both cash interest paid and non-cash loan accretion expense on the \$2,500,000 note that was issued toward the end of Q1 2016.
- In Q1 2017, the Company renounced the expenses related to the 2016 flow-through share issues, resulting in an income amount of \$4,680,385. \$60,000 was recognized in Q1 2016 and as a result of renouncing expenses related to the 2015 flow-through share issues.

FINANCIAL CONDITION

The Company's financial position at September 30, 2017 and December 31, 2016 is summarized as follows:

Financial Position	September 30, 2017	December 31, 2016
Current assets	\$ 23,112,552	\$ 30,035,355
Long term assets	52,733,996	45,811,193
Total assets	\$ 108,537,909	\$ 75,846,548
Current liabilities	\$ 16,749,495	\$ 15,064,937
Long term liabilities	2,961,322	4,199,880
Total liabilities	19,710,817	19,264,817
Shareholders' equity	88,827,092	56,581,731
Total liabilities & shareholders' equity	\$ 108,537,909	\$ 75,846,548

For the 9 month period ended September 30, 2017, the Company's cash and cash equivalent position decreased to \$20,181,158 from \$27,232,409 at December 31, 2016. Cash was used to fund exploration, the Bulk Sample and on-going development work, initial costs related to the mill construction and general corporate expenses. Remaining current assets largely comprise the HST.

Long term assets comprise the restricted cash (\$1,718,836) for closure costs, property and equipment, and capitalized exploration and evaluation expenditures. The balance of exploration and evaluation expenditures increased by \$37,710,651 to \$81,881,316 in the first nine months of 2017 mostly due to bulk sample costs (net of revenues), exploration costs, mill construction and other related costs.

The increase in current liabilities reflects the decrease in amounts owing to the contract miner, Technica, for development costs and deferred fees, offset in part by the reclassification of the Secured Notes from long term to short term liabilities, as well as a reduction of flow-through liabilities due to the renouncements in Q1 2017.

LIQUIDITY AND CAPITAL RESOURCES

The Company had working capital of \$6,363,057 at September 30, 2017 (working capital of \$19,650,803 at December 31, 2016) excluding liabilities associated with flow-through share premiums.

During the 9 months ended September 30, 2017, \$42,891,530 was spent on exploration and evaluation costs for the Sugar Zone Property, excluding non-cash items (\$15,008,068 during the 3 months ended September 30, 2017).

HARTE GOLD CORP.
Management's Discussion and Analysis of Financial Condition and Results of Operations
for the nine months ended September 30, 2017

In the first 3 quarters of 2016, the Company completed a non-brokered private placement of \$2,500,000 secured notes, a non-brokered flow-through unit private placement for gross proceeds of \$2,000,000 and a non-brokered unit private placement for gross proceeds of \$4,050,000. In the first 3 quarters of 2017, the Company completed a brokered private placement of common shares for gross proceeds of \$25,000,570.

During the 9 months ended September 30, 2017, the Company realized proceeds of \$4,983,164 as a result of the exercise warrants and stock options (\$3,331,166 in 2016).

As of September 30, 2017, the Company has entered into contractual commitments of approximately \$27 million for the mill, surface infrastructure and underground development, of which \$13 million had been paid. Additional funding will be required to move into commercial production and the Company is evaluating various funding proposals. .

SUMMARY OF QUARTERLY RESULTS

	2017			2016			2015
	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Total Revenue	\$ 86,806	\$ 50,229	\$ 62,513	\$ 18,918	\$ 4,711	\$ 837	\$ 308
Net Income / (Loss)	(700,735)	(858,538)	3,928,089	(1,725,729)	(484,952)	(502,364)	(294,542)
Income / (Loss) per Share - basic and fully diluted	(0.001)	(0.002)	0.009	(0.005)	(0.001)	(0.002)	(0.001)
							(0.003)

Results of operations can vary significantly by quarter, as a result of a number of factors. The Company's level of activity and expenditures during a specific quarter are influenced by the level of working capital, the availability of external financing, the time required to gather, analyze and report on geological data related to its properties and the number of personnel required to advance each project.

Overall, expenses have generally increased in 2017 over the prior year as a result of increased activities in support of exploration and evaluation activities.

The timing and amount of stock option grants affects the quarters. \$58,216 stock-based compensation expense was recorded in Q3 2017, \$217,544 stock-based compensation expense was recorded in Q2 2017, \$149,445 was recorded in Q1 2017, \$1,491,369 was recorded in Q4 2016, \$43,524 was recorded in Q1 2016, and \$378,609 was recorded in Q4 2015.

Q1 2017 includes a flow-through share premium amount of \$4,680,395 compared to \$60,000 in Q1 2016.

Q4 2015 includes an expense of \$354,779 for deferred income taxes recognized for the year compared to an income amount of \$555,491 recognized in Q4 2016.

RELATED PARTY TRANSACTIONS

Management services by the Company's officers are provided on a contract basis, either directly or through corporate entities related to such officers. Additionally, the Company shares its premises and the costs of certain support personnel with related companies, and reimburses these related companies for its share. These transactions were in the normal course of operations and were measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

HARTE GOLD CORP.
Management's Discussion and Analysis of Financial Condition and Results of Operations
for the nine months ended September 30, 2017

FINANCIAL INSTRUMENTS

As at September 30, 2017, the Company's financial instruments are comprised of cash and cash equivalents, receivables, accounts payable and accrued liabilities and secured notes payable. The carrying value of receivables, accounts payable and accrued liabilities approximate their fair values due to the relatively short periods to maturity of these financial instruments.

The Company's cash and cash equivalents are held through a Canadian chartered bank. The Company's current policy is to invest excess cash in a money market fund administered by the brokerage subsidiary of a Canadian chartered bank or in short term deposit instruments of a Canadian chartered bank.

As described in the notes to the financial statements, the secured notes included both a liability and equity component. As such, they have been accounted for as a compound financial instrument.

RISKS AND UNCERTAINTIES

The exploration and development of mineral properties involves a high degree of risk, and the successful achievement of a profitable operation cannot be assured. Many exploration programs do not result in the discovery of mineralization; moreover, mineralization discovered may not be of sufficient quantity or quality to be profitably mined. Costs of finding and evaluating an ore body are substantial, and may take several years to complete. The Company must overcome many risks associated with an early stage exploration property. Outstanding items to be completed include, but are not limited to, identification and quantification of a commercially viable ore body, confirmation of the Company's interest in the underlying claims and leases, completion of a feasibility study, funding of all costs to a commercial operating venture, completion of the permitting process, detailed engineering and procurement of a processing plant, and constructing a facility to support the mining activity. Construction and operational risks including, but not limited to, equipment and plant performance, metallurgical, environmental, cost estimation accuracy, and workforce performance and dependability will all affect the profitability of an operating property.

Additional financing will be required to fund the Company's activities. There can be no assurance that the Company will be able to raise such financing.

OUTSTANDING SHARE DATA AS OF NOVEMBER 14, 2017

Issued and outstanding common shares	498,586,974
Share purchase warrants	22,264,853
Options	33,300,000
Fully Diluted shares	554,151,827

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

Our management is responsible for establishing and maintaining adequate internal control over financial reporting. Any system of internal control over financial reporting, no matter how well designed, has inherent limitations. Therefore, even those systems determined to be effective can provide only reasonable assurance with respect to financial statement preparation and presentation. There have been no material changes in the Company's internal control over financial reporting during the quarter ended September 30, 2017 that have materially affected, or are reasonably likely to materially affect, internal control over financial reporting.

HARTE GOLD CORP.
Management's Discussion and Analysis of Financial Condition and Results of Operations
for the nine months ended September 30, 2017

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

This MD&A includes "forward-looking statements", within the meaning of applicable securities legislation, which are based on the opinions and estimates of Management and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "budget", "plan", "continue", "estimate", "expect", "forecast", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe" and similar words suggesting future outcomes or statements regarding an outlook. Such risks and uncertainties include, but are not limited to, risks associated with the mining industry, including operational risks in exploration, development and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of reserve estimates; the uncertainty of estimates and projections in relation to production, costs and expenses; the uncertainty surrounding the ability of the Company to obtain all permits, consents or authorizations required for its operations and activities; and health, safety and environmental risks, the risk of commodity price and foreign exchange rate fluctuations, the ability of Harte Gold to fund the capital and operating expenses necessary to achieve the business objectives of Harte Gold, the uncertainty associated with commercial negotiations and negotiating with foreign governments and risks associated with international business activities, as well as those risks described in public disclosure documents filed by the Company. Due to the risks, uncertainties and assumptions inherent in forward-looking statements, prospective investors in securities of the Company should not place undue reliance on these forward-looking statements. Statements in relation to "reserves" or "resources" are deemed to be forward-looking statements, as they involve the implied assessment, based on certain estimates and assumptions, that the reserves or resources described may be profitably produced in the future.

Readers are cautioned that the foregoing list of risks, uncertainties and other factors are not exhaustive. The forward-looking statements contained in this press release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or in any other documents filed with Canadian securities regulatory authorities, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws. The forward-looking statements are expressly qualified by this cautionary statement.

November 14, 2017

"Stephen G. Roman"

Stephen G. Roman
Chairman, President and CEO

"Rein A. Lehari"

Rein A. Lehari
Chief Financial Officer