



UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED MARCH 31, 2013

Management's Comments on Unaudited Condensed Interim Consolidated Financial Statements

The accompanying unaudited condensed interim consolidated financial statements of Harte Gold Corp. (the "Company" or "Harte") for the three months ended March 31, 2013 have been prepared by management, reviewed by the Audit Committee and approved by the Board of Directors of the Company.

In accordance with National Instrument 51-102, Continuous Disclosure Obligations of the Canadian Securities Administrators, the Company herewith discloses that the accompanying unaudited interim consolidated financial statements have not been reviewed by an auditor.

May 14, 2013

"Stephen G. Roman"

Stephen G. Roman
Chairman, President and CEO

"Rein A. Lehari"

Rein A. Lehari
Chief Financial Officer

Harte Gold Corp.
 (An Exploration Stage Company)
Condensed Statement of Financial Position as at
(unaudited)

Canadian dollars	March 31, 2013	December 31, 2012
Assets		
Current Assets		
Cash and cash equivalents (note 4)	\$ 1,494,337	\$ 2,587,839
Receivables (note 5)	163,286	152,999
Subscription receivable	-	15,000
Prepays	26,359	15,881
	1,683,982	2,771,719
Restricted Cash (note 4)	348,906	348,906
Property and Equipment (note 6)	69,959	73,817
Exploration and Evaluation Expenditures (note 7)	19,243,612	18,053,084
	\$ 21,346,459	\$ 21,247,526
Liabilities		
Current Liabilities		
Accounts payable and accrued liabilities (note 8)	591,007	237,297
Contingency provisions (note 17)	315,355	427,425
Flow-through share premium (note 9)	-	370,771
	\$ 906,362	\$ 1,035,493
Shareholders' Equity		
Capital stock (notes 10 & 12)	29,610,910	29,612,654
Other reserves (note 13)	3,337,526	3,327,596
Deficit	(12,508,339)	(12,728,217)
	20,440,097	20,212,033
	\$ 21,346,459	\$ 21,247,526

The accompanying notes are an integral part of these financial statements

Harte Gold Corp.
(An Exploration Stage Company)
Condensed Statements of Operations and Comprehensive Loss and Deficit
For the Three Months Ended
(unaudited)

Canadian dollars	March 31, 2013	March 31, 2012
Revenue		
Interest Income and other income	\$ 3,932	\$ 6,273
Expenses		
Management and consulting fees (note 15)	60,000	60,000
Promotion and travel	1,826	2,394
Office and general	33,748	35,545
Professional fees	19,237	10,181
Stock-based compensation (note 13)	-	664
Shareholders' information	39,085	51,448
Amortization	70	100
Part XII.6 interest and penalties	859	6,887
Flow-through share premium (note 9)	(370,771)	(101,625)
	(215,946)	65,594
Net Income (Loss) and Comprehensive Loss	219,878	(59,321)
Net income per share - basic and fully diluted	\$ 0.001	\$ (0.000)
Weighted average number of shares outstanding		
Basic	190,181,554	164,888,114
Fully diluted	190,181,554	164,888,114

The accompanying notes are an integral part of these financial statements

Harte Gold Corp.
(An Exploration Stage Company)
Condensed Statements of Cash Flow for the Three Months Ended
(unaudited)

Canadian dollars	March 31, 2013	March 31, 2012
Cash provided by (used in):		
Operations		
Net loss	\$ 219,878	\$ (59,321)
Adjustments to reconcile net loss to cash flow from operating activities:		
Amortization	70	100
Stock-based compensation	-	664
Flow-through share premium	(370,771)	(101,625)
Interest income	(3,932)	(6,273)
	(154,755)	(166,455)
Net changes in non-cash working capital items:		
Prepays	(10,478)	2,226
Subscription receivables	15,000	184,500
Receivables	(10,287)	(124,849)
Contingency provisions (note 17)	(112,070)	-
Accounts payable and accrued liabilities	353,710	34,366
	81,120	(70,212)
Financing		
Cost of share issuances	(1,744)	(6,045)
	(1,744)	(6,045)
Investing		
Interest income	3,932 ¹	6,273 ¹
Additions to exploration and evaluation expenditures	(1,176,810)	(902,869)
	(1,172,878)	(896,596)
Net increase in cash and cash equivalents	(1,093,502)	(972,853)
Cash and cash equivalents, beginning of year	2,587,839	4,320,645
Cash and cash equivalents, end of year (note 4)	\$ 1,494,337	\$ 3,347,792

¹ The Company presents cash interest income in investing activities.

The accompanying notes are an integral part of these financial statements

Harte Gold Corp.
 (An Exploration Stage Company)
Condensed Statement of Changes in Shareholders' Equity
 (unaudited)

Canadian dollars	Common Shares (Note 10)		Warrants (Note 12)		Subtotal	Other (Note 13)	Deficit	Total Shareholders' Equity
	#	\$	#	\$		Reserves		
December 31, 2011	164,888,114	25,210,105	93,000	12,325	25,222,430	2,635,482	(11,732,951)	16,124,961
Share issuance costs		(6,045)			(6,045)			(6,045)
Stock options granted					-	14,533		14,533
Net loss for the period					-		(59,321)	(59,321)
March 31, 2012	164,888,114	25,204,060	93,000	12,325	25,216,385	2,650,015	(11,792,272)	16,074,128
Issued as a result of:								
Private placements (notes 9, 10 and 12)	25,193,440	4,707,773	11,655,470	222,096	4,929,869			4,929,869
Flow-through premium (note 9)		(370,771)			(370,771)			(370,771)
Issued to Halverson (note 20)	100,000	23,000			23,000			23,000
Share issuance costs		(189,047)	475,651	15,543	(173,504)			(173,504)
Warrants expired (note 13)			(93,000)	(12,325)	(12,325)	12,325		-
Stock options granted (note 11)						665,256		665,256
Net loss for the year							(935,945)	(935,945)
December 31, 2012	190,181,554	29,375,015	12,131,121	237,639	29,612,654	3,327,596	(12,728,217)	20,212,033
Share issuance costs		(1,744)			(1,744)			(1,744)
Stock options granted (note 11)						9,930		9,930
Net loss for the period							219,878	219,878
March 31, 2013	190,181,554	29,373,271	12,131,121	237,639	29,610,910	3,337,526	(12,508,339)	20,440,097

Harte Gold Corp.
(An Exploration Stage Company)
Notes to the Condensed Financial Statements
For the Three Months Ended March 31, 2013
(unaudited)

1. CORPORATE INFORMATION

Harte Gold Corp. (The "Company" or "Harte") The Company was incorporated in Ontario on January 22, 1982 and is a reporting issuer in the Provinces of Ontario, Alberta and British Columbia. The common shares of the Company trade on the Toronto Stock Exchange under the symbol "HRT" and on the Frankfurt Stock Exchange under the symbol "H4O". The head office and principal address of the Company is 8 King Street East, Suite 1700, Toronto, Ontario, M5C 1B5

The Company is engaged in the acquisition, exploration and development of mineral resource properties with a focus on gold properties located in the Province of Ontario, Canada, and currently owns interests in two advanced exploration projects: the Sugar Zone Property, 60 km east of the Hemlo area gold mines, located on the north shore of Lake Superior and the Stoughton-Abitibi Property (formerly Stoughton-Porcupine), 110 km east of Timmins and 50 km north east of Kirkland Lake. Harte Gold is planning to complete an Advanced Exploration and Bulk Sample program on its Sugar Zone Property over the next two years and this will determine the recoverability and economics of its resource, and may result in the reclassification of these resources as reserves. On the basis of information to date, the Company has not yet identified a mineral resource on its Stoughton-Abitibi Property.

2. BASIS OF PRESENTATION

(a) Statement of Compliance

These condensed interim financial statements have been prepared in accordance with IFRS as issued by the International Accounting Standards Board ("IASB") applicable to the preparation of interim financial statements, including IAS 34, Interim Financial Reporting. Accordingly, certain information and disclosure normally included in annual financial statements prepared in accordance with IFRS have been omitted or condensed. These condensed interim financial statements should be read in conjunction with the Company's annual financial statements for the year ended December 31, 2012, which were prepared in accordance with IFRS as issued by the IASB. The management of Harte prepared these unaudited condensed interim financial statements, which were then reviewed by the Audit Committee and the Board of Directors. The unaudited condensed interim financial statements were authorized for issue by the Board of Directors on May 14, 2013.

(b) Continuance of Operations

The business of mining and exploring for minerals involves a high degree of risk and there can be no assurance that current exploration programs will result in profitable mining operations. The recoverability of the carrying value of interests in mineral properties and the Company's continued existence is dependent upon the preservation of its interests in the underlying properties, the discovery of economically recoverable reserves, the achievement of profitable operations, or the ability of the Company to raise additional financing, if necessary, or alternatively upon the Company's ability to dispose of its interests on an advantageous basis. Changes in future conditions could require material write-downs of the carrying values.

Although the Company has taken steps to verify title to the properties on which it is conducting exploration and in which it has an interest, in accordance with industry standards for the current stage of exploration of such properties, these procedures do not guarantee the Company's title. Property title may be subject to unregistered prior agreements, unregistered claims, aboriginal claims and noncompliance with regulatory and environmental requirements.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted are consistent with those of the Company's financial statements for the year ended December 31, 2012.

Harte Gold Corp.
(An Exploration Stage Company)
Notes to the Condensed Financial Statements
For the Three Months Ended March 31, 2013
(unaudited)

4. CASH AND CASH EQUIVALENTS

Assets	March 31, 2013	December 31, 2012
Cash	\$ 49,605	\$ 697,038
Liquid short term investment	1,444,732	1,890,801
Total cash and cash equivalents	\$ 1,494,337	\$ 2,587,839

Restricted cash of \$348,906 at March 31, 2013 (December 31, 2012 - \$348,906) is cash held by the Ontario Ministry of Northern Development and Mines ("MNMD") as assurance that the Company will complete its obligations under the proposed Closure Plan in respect of the Advanced Exploration and Bulk Sample program. In December 2012, the Company applied for Closure Plan approval and had submitted the cash assurance amount along with its application. The Closure Plan was approved in early February 2013 and the cash will be held in trust by the MNMD until all remediation and closure procedures under the Closure Plan have been completed.

5. RECEIVABLES

	March 31, 2013	December 31, 2012
GST/HST receivable	\$ 162,862	\$ 152,561
Miscellaneous receivables	424	438
Total accounts receivable	\$ 163,286	\$ 152,999

6. PROPERTY AND EQUIPMENT

	Office Equipment ⁽¹⁾			Site Vehicles ⁽¹⁾			TOTAL NBV
	Cost	Amortization	NBV	Cost	Amortization	NBV	
December 31, 2011	7,569	1,592	5,977	107,665	23,767	83,898	89,875
Additions	2,958	2,236	722	-	16,780	(16,780)	(16,058)
December 31, 2012	10,527	3,828	6,699	107,665	40,547	67,118	73,817
	-	502	(502)	-	3,356	(3,356)	(3,858)
March 31, 2013	10,527	4,330	6,197	107,665	43,903	63,762	69,959

1) Amortization on these site vehicles is capitalized to exploration and evaluation assets.

7. EXPLORATION AND EVALUATION ASSETS

Sugar Zone Property, Hemlo Gold Area

The Sugar Zone Property consists of 414 contiguous claims (comprising 1,844 contiguous claim units) within the Sault Ste. Marie Mining Division located in Ontario, approximately 60 km east of the Hemlo area gold mines, 25 km northeast of White River off the Trans-Canada Highway (#17). The Company owns 100% interest in 411 of these claims. Of these, 288 claims are subject to a 3.5% net smelter royalty ("NSR") in favour of the original vendors of the property which can be reduced to 2% through the payment of \$1.5 million. Included in the total claims are 3 claims on which the Company holds options (the "Halverson Options") and which are subject to a 3% NSR that can be reduced to 1.5% upon payment of \$1.5 million (see note 16).

Harte Gold Corp.
 (An Exploration Stage Company)
Notes to the Condensed Financial Statements
For the Three Months Ended March 31, 2013
 (unaudited)

7. EXPLORATION AND EVALUATION ASSETS cont'd

The following costs have been capitalized to exploration and evaluation assets in respect of the Sugar Zone Property.

	March 31, 2013	December 31, 2012
Opening Balance	18,053,084	12,114,761
Expenditures incurred during the period		
Acquisition costs	-	2,574,810
Drilling	575,564	1,358,959
Geophysics	-	342,080
Sampling	-	29,274
Assays	53,036	41,575
Camp costs	23,289	93,803
Direct management/employees	81,756	340,590
Site access	102,626	127,941
Consultants	329,940	767,330
Stock-based compensation	9,930	208,184
Amortization of vehicles	3,788	18,616
Other costs	10,599	35,161
Total for this period	1,190,528	5,938,323
Closing Balance	19,243,612	18,053,084

Stoughton-Abitibi Property, Timmins Porcupine Gold Area

The Stoughton-Abitibi Property (formerly known as Stoughton-Porcupine property), is located along the Destor-Porcupine Fault, 110 km east of the Timmins, 50 km northeast of Kirkland Lake, Ontario and 10 km due east of the Holloway-Holt gold mine and mill and consists of a 90% interest in 9 claims and a 100% interest in 25 claims in the Larder Lake Mining Division of Ontario.

In 2009, the Company concluded that it should prioritize the Sugar Zone Property and has not funded any exploration expenses on the Stoughton-Abitibi Property since then. Accordingly, the Company recorded an impairment provision of \$2,756,133 against the Stoughton-Abitibi Property at November 30, 2009.

8. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	March 31, 2013	December 31, 2012
Accounts Payable	572,444	200,257
Accrued Liabilities		
Audit	12,500	30,000
Payroll liabilities	6,063	-
Other	-	7,040
Total accounts payable and accrued liabilities	591,007	237,297

Harte Gold Corp.
 (An Exploration Stage Company)
Notes to the Condensed Financial Statements
For the Three Months Ended March 31, 2013
 (unaudited)

9. FLOW-THROUGH LIABILITIES

Flow-through liabilities include the liability portion of the flow-through shares issued. The following is a continuity schedule of the liability portion of the flow-through issues.

Balance on December 31, 2011	\$ 101,625
Settlement of liability through renouncement in Q1 2012	(101,625)
Liability incurred on flow-through shares issued	
June 15, 2012	49,000
July 23, 2012	53,292
December 4, 2012	205,287
December 27, 2012	63,192
Balance on December 31, 2012	\$ 370,771
Settlement of liability through renouncement in Q1 2013	(370,771)
Balance on March 31, 2013	\$ -

In the first quarter of 2012, the flow-through expenditures related to various 2011 flow-through shares issued were renounced, thus settling the liability that had been carried forward on the statement of financial position. Similarly, the flow-through expenditures related to the various 2012 flow-through share issues were renounced in early 2013.

On July 5, 2011, the Company completed an initial closing of a non-brokered private placement financing of 2,250,000 flow-through shares at a price of \$0.40 per share for gross proceeds of \$900,000. A flow-through share premium of \$67,500 was recorded on this financing. As of March 31, 2013 and December 31, 2012, all funds had been spent.

On July 15, 2011, the Company completed the final closing of a non-brokered private placement financing of 487,500 flow-through shares at a price of \$0.40 per share for gross proceeds of \$195,000. A flow-through share premium of \$34,125 was recorded on this financing. As of March 31, 2013 and December 31, 2012, all funds had been spent.

On December 23, 2011, the Company completed a non-brokered private placement financing of 2,000,000 flow-through shares at a price of \$0.25 per share for gross proceeds of \$500,000. There was no flow-through share premium for this financing. As of March 31, 2013 and December 31, 2012, all funds had been spent.

On June 15, 2012, the Company completed an initial closing of a non-brokered private placement financing of 816,667 flow-through shares at a price of \$0.30 per share for gross proceeds of \$245,000. A flow-through share premium of \$49,000 was recorded on this financing. As of March 31, 2013 and December 31, 2012, all funds had been spent.

On July 23, 2012, the Company completed its final closing of a non-brokered private placement financing of 1,065,833 flow-through shares at a price of \$0.30 per share for gross proceeds of \$319,750. A flow-through share premium of \$53,292 was recorded on this financing. As of March 31, 2013 and December 31, 2012, all funds had been spent.

On December 4, 2012, the Company completed an initial closing of a non-brokered private placement financing of 10,264,352 flow-through units at a price of \$0.17 per unit for gross proceeds of \$1,744,940. Each Unit comprises one flow-through common share and one-half common share purchase warrant. Each full warrant is exercisable at \$0.25 per common share for a period of 18 months from closing. A flow-through share premium of \$205,287 was recorded on this financing. As of March 31, 2013, \$1,336,724 had been spent (December 31, 2012 - \$159,914 had been spent).

Harte Gold Corp.
 (An Exploration Stage Company)
Notes to the Condensed Financial Statements
For the Three Months Ended March 31, 2013
 (unaudited)

9. FLOW-THROUGH SHARE PREMIUM cont'd

On December 27, 2012, the Company completed its final closing of a non-brokered private placement financing of 3,159,588 flow-through units at a price of \$0.17 per unit for gross proceeds of \$537,130. Each Unit comprises one flow-through common share and one-half common share purchase warrant. Each full warrant is exercisable at \$0.25 per common share for a period of 18 months from closing. A flow-through share premium of \$63,192 was recorded on this financing. As of March 31, 2013, \$nil had been spent (December 31, 2012 - \$nil had been spent).

10. CAPITAL STOCK

The Company is authorized to issue an unlimited number of common shares without par value.

Number of shares issued and outstanding.

The issued and outstanding common shares are as follows :

	March 31, 2013	December 31, 2012
Balance beginning of period	190,181,554	164,888,114
Private placement of units		9,887,000
Private placement of flow-through shares (note 9)		1,882,500
Private placement of flow-through units (note 9)		13,423,940
Issuance of shares to Halverson (note 16)		100,000
Balance end of period	190,181,554	190,181,554

On June 15, 2012, the Company completed an initial closing of a non-brokered private placement financing of 5,250,000 units at a price of \$0.25 per unit for gross proceeds of \$1,312,500. Each Unit comprises one common share and one-half common share purchase warrant. Each full warrant is exercisable at \$0.35 per common share for a period of 12 months from closing.

On July 23, 2012, the Company completed its final closing of a non-brokered private placement financing of 750,000 units at a price of \$0.25 per unit for gross proceeds of \$187,500. Each Unit comprises one common share and one-half common share purchase warrant. Each full warrant is exercisable at \$0.35 per common share for a period of 12 months from closing.

On December 4, 2012, the Company completed an initial closing of a non-brokered private placement financing of 3,320,000 units at a price of \$0.15 per unit for gross proceeds of \$498,000. Each Unit comprises one common share and one-half common share purchase warrant. Each full warrant is exercisable at \$0.25 per common share for a period of 18 months from closing.

On December 27, 2012, the Company completed its final closing of a non-brokered private placement financing of 567,000 units at a price of \$0.15 per unit for gross proceeds of \$85,050. Each Unit comprises one common share and one-half common share purchase warrant. Each full warrant is exercisable at \$0.25 per common share for a period of 18 months from closing.

Harte Gold Corp.
(An Exploration Stage Company)
Notes to the Condensed Financial Statements
For the Three Months Ended March 31, 2013
(unaudited)

11. STOCK OPTION PLAN cont'd

The Company has established a stock option plan to provide additional incentive to officers, directors, employees and consultants in their efforts on behalf of the Company in the conduct of its affairs. The terms of the stock option plan provide that the directors have the right to grant options to acquire common shares of the Company at not less than the closing market price of the shares on the day preceding the grant. The number of shares reserved for issuance is not to exceed 10% of the issued and outstanding common shares from time-to-time. At March 31, 2013, the Company had 2,758,155 (December 31, 2012 – 2,758,155) common shares available for granting of future options.

Under the terms of the plan, options vest immediately unless otherwise determined by the Board, and expire on the fifth anniversary from the date of issue unless otherwise specified. As at March 31, 2013, a total of 16,260,000 options were outstanding under the stock option plan.

	March 31, 2013		December 31, 2012	
	Weighted Average Exercise Price	Number of Options	Weighted Average Exercise Price	Number of Options
Outstanding beginning of year	\$ 0.23	16,260,000	\$ 0.20	13,280,000
Transactions during the period:				
Granted			\$ 0.30	2,980,000
Granted			\$ 0.35	250,000
Forfeited	\$ (0.47)	(50,000)	\$ (0.50)	(250,000)
Outstanding at end of period	\$ 0.23	16,210,000	\$ 0.23	16,260,000
Exercisable at end of period	\$ 0.22	15,685,000	\$ 0.22	15,735,000

The following table provides additional information regarding stock options outstanding at March 31, 2013.

Expiry Date	Exercise price	Weighted average remaining contractual life (years)	Number of options outstanding	Number of options vested (exercisable)
February 17, 2014	\$0.15	0.88	3,050,000	3,050,000
May 25, 2014	\$0.15	1.15	250,000	250,000
January 26, 2015	\$0.15	1.82	150,000	150,000
June 22, 2015	\$0.15	2.23	6,800,000	6,800,000
July 26, 2015	\$0.20	2.32	800,000	800,000
November 9, 2015	\$0.70	2.61	500,000	500,000
February 14, 2016	\$0.47	2.88	880,000	505,000
July 14, 2016	\$0.40	3.29	400,000	400,000
October 21, 2016	\$0.50	3.56	150,000	150,000
May 3, 2017	\$0.30	4.09	130,000	130,000
May 28, 2017	\$0.35	4.16	250,000	100,000
June 20, 2017	\$0.30	4.22	2,850,000	2,850,000
	\$0.23	2.44	16,210,000	15,685,000

Harte Gold Corp.
 (An Exploration Stage Company)
Notes to the Condensed Financial Statements
For the Three Months Ended March 31, 2013
 (unaudited)

11. STOCK OPTION PLAN

Stock-based Compensation

The following table summarizes assumptions used with the Black-Scholes valuation model for the determination of stock-based compensation costs for stock options issued during the year ended December 31, 2012 and the three months ended March 31, 2013:

Grant date	4-May-12	29-May-12	20-Jun-12
Number of options	130,000	250,000 ¹	2,850,000
Share price	\$ 0.25	\$ 0.28	\$ 0.26
Exercise price	\$ 0.30	\$ 0.35	\$ 0.30
Expected life in years	5	5	5
Volatility ⁽²⁾	110.82%	110.03%	109.60%
Risk-free interest rate	1.44%	1.32%	1.26%
Dividend yield	0.00%	0.00%	0.00%
Fair value per option ⁽³⁾	\$ 0.193	\$ 0.214	\$ 0.200
Fair value assigned to options	\$ 25,103	\$ 53,475	\$ 571,140

¹ 100,000 of these options were vested as of March 31, 2013; if these options are not exercised by May 28, 2017, they will be extended for a further 5 year term

² Volatility is determined based on historical share prices

³ Where options have been granted in which vesting is conditional upon future events, the fair value has been estimated taking into account the probability and timing of meeting those future events, and the fair value is recognized based on these probabilities.

12. WARRANTS

As at March 31, 2013, there were 12,131,121 warrants to purchase common shares outstanding. Warrants expire as follows:

	Exercise Price	Warrants	Expiry date
Balance at December 31, 2011		93,000	
Expired		(93,000)	
Issued	\$ 0.35	2,625,000	June 15, 2013
Issued for finder's fee	\$ 0.30	37,200	June 15, 2013
Issued	\$ 0.35	375,000	July 23, 2013
Issued for finder's fee	\$ 0.30	53,310	July 23, 2013
Issued	\$ 0.25	6,792,176	June 4, 2014
Issued for finder's fee	\$ 0.18	331,766	June 4, 2014
Issued	\$ 0.25	1,863,294	June 27, 2014
Issued for finder's fee	\$ 0.18	53,375	June 27, 2014
Balance at December 31, 2012 and March 31, 2013		12,131,121	

Harte Gold Corp.
(An Exploration Stage Company)
Notes to the Condensed Financial Statements
For the Three Months Ended March 31, 2013
(unaudited)

12. WARRANTS cont'd

The following table summarizes assumptions used with the Black-Scholes valuation model for the determination of the value allocated to the warrants issued as finder's warrants during the year ended December 31, 2012 and March 31, 2013 in connection with flow-through share financings:

Issue date	15-Jun-12	15-Jun-12	23-Jul-12	23-Jul-12
Number of warrants	2,625,000	37,200 ¹	375,000	53,310 ¹
Share price	\$ 0.24	\$ 0.24	\$ 0.25	\$ 0.25
Exercise price	\$ 0.35	\$ 0.30	\$ 0.35	\$ 0.30
Expected life in years	1.0	1.0	1.0	1.0
Volatility ⁽²⁾	56.84%	55.75%	54.89%	54.89%
Risk-free interest rate	0.97%	0.97%	0.98%	0.98%
Dividend yield	0%	0%	0%	0%
Fair value per warrant	0.025	0.036	0.038	0.038
Fair value of warrants issued	\$ 65,888	\$ 3,124	\$ 14,400	\$ 2,047
Relative fair value assigned to warrants	\$ 65,222	\$ -	\$ 13,373	\$ -

¹ Finder's warrants

Issue date	04-Dec-12	04-Dec-12	27-Dec-12	27-Dec-12
Number of warrants	6,792,176	331,766 ¹	1,863,294	53,375 ¹
Share price	\$ 0.15	\$ 0.15	\$ 0.15	\$ 0.15
Exercise price	0.25	0.18	0.25	0.18
Expected life in years	1.5	1.5	1.5	1.5
Volatility ⁽²⁾	56.17%	56.17%	55.11%	55.11%
Risk-free interest rate	1.13%	1.13%	1.13%	1.13%
Dividend yield	0%	0%	0%	0%
Fair value per warrant	0.018	0.0317	0.017	0.031
Fair value of warrants issued	\$ 120,222	\$ 10,517	\$ 31,676	\$ 1,655
Relative fair value assigned to warrants	\$ 113,524	\$ -	\$ 29,977	\$ -

² Volatility is determined based on historical share prices

The expiry dates of warrants outstanding as of March 31, 2013 are as follows:

Expiry date	Number of warrants outstanding	Exercise price	Weighted average remaining contractual life (years)
June 15, 2013	2,625,000	\$ 0.35	0.21
June 15, 2013	37,200	\$ 0.30	0.21
July 23, 2013	53,310	\$ 0.30	0.31
July 23, 2013	375,000	\$ 0.35	0.31
June 4, 2014	6,792,176	\$ 0.25	1.18
June 4, 2014	331,766	\$ 0.18	1.18
June 27, 2014	1,863,294	\$ 0.25	1.24
June 27, 2014	53,375	\$ 0.18	1.24
	12,131,121	\$ 0.27	0.94

Harte Gold Corp.
 (An Exploration Stage Company)
Notes to the Condensed Financial Statements
For the Three Months Ended March 31, 2013
 (unaudited)

13. OTHER RESERVES

	31-Mar-13	31-Dec-12
Balance beginning of period	3,327,596	2,635,482
Stock-based compensation expense (note 11)	9,930	679,789
Fair value assigned to expired warrants	-	12,325
Balance end of period	3,337,526	3,327,596

14. INCOME/LOSS PER SHARE

The calculation of the basic earnings per share for the three months ended March 31, 2013 was based on the income/loss attributable to common shareholders of \$219,878 (loss for the three months ended March 31, 2012 - \$201,880) and a weighted average number of common shares outstanding of 190,181,554 (March 31, 2012 - 164,888,114).

There have been no significant capital transactions from the reporting date to the date of this filing which have had a material impact on earnings per share.

Income for the three months ended March 31, 2013 divided by weighted average number of common shares outstanding is equal to \$0.001 per share.

BASIC

Numerator	\$219,878
Denominator	190,181,554
Earnings per share	\$0.001

15. RELATED PARTY TRANSACTIONS

Balances and transactions with related parties as at and in the three months ended March 31, 2013 were as follows:

	Amount	Outstanding
For three months ended March 31, 2013	charged	balance
Silvermet Inc.	\$ 9,944	\$ 3,274
Global Atomic Fuels Corporation	22,615	38,288

Amounts due to or from related parties are unsecured, non-interest bearing and due on demand. These are settled on a regular basis.

Transactions with related parties were in the normal course of operations and were measured at the same value as if the transactions had occurred with non-related parties.

Harte Gold Corp.
 (An Exploration Stage Company)
Notes to the Condensed Financial Statements
For the Three Months Ended March 31, 2013
 (unaudited)

For the period ended March 31, 2013, the Company paid key management personnel, including officers, directors or their related entities for consulting services and/or management services, as follows:

	March 31, 2013	December 31, 2012
Management and consulting fees	\$ 60,000	\$ 265,000
Consulting fees included in exploration and evaluation expenditures	22,500	100,000
Stock based compensation		
- expensed to Statement of Operations and Comprehensive Loss	-	470,940
- capitalized to exploration and evaluation expenditures	-	100,200

16. COMMITMENTS

On June 28, 2010, the Company entered into the Halverson Option Agreement to acquire 3 mining claims contiguous to the claims previously held. To earn a 10% interest in the claims, the Company must make cash payments of \$225,000 over 4 years, incur work commitments of \$300,000 over 5 years, and issue 200,000 common shares over 3 years. The claims interest is subject to a 3% net smelter return that can be reduced to 1.5% upon payment of \$1,500,000. Additionally, if an economically viable deposit is found, the Company must make advance royalty payments of \$20,000 per year over 5 years or alternatively, may make annual payments of \$20,000 to extend the Option for a further 5 years and complete the purchase of the claims. As of December 31, 2013, cash payments of \$120,000 remain through June 28, 2014 and work commitments of \$190,000 remain through June 28, 2015.

In connection with the Halverson Option Agreement, 100,000 common shares were issued in 2012 at a fair value of \$23,000. In 2011, 50,000 common shares were issued at a fair value of \$19,000. In the absence of a reliable measurement of the claims interest, the transaction has been measured at the fair value of the shares issued.

In addition to the above commitments, the Company has minimum lease payments to make for a building rental as follows:

< 1 year	\$ 9,000
1 – 5 years	\$ 16,000

17. CONTINGENCIES

Mr. John Ternowesky, a former director of the Company, has filed a Statement of Claim in the amount of \$3,000,000 against the Company in the Ontario Superior Court of Justice. The claim alleges that Mr Ternowesky had provided services as a director and consultant to the Company during the period November 1993 through June 2001. The Company has filed a Statement of Defence and Counterclaim. Management is of the position that the claim by Mr. Ternowesky is without merit as there are no corporate records of any such services or agreements. The Company's Counterclaim is in respect of Mr. Ternowesky's breach of his duties as a director in respect of flow-through share issuances (see below) and seeks damages in the amount of \$750,000 relating to CRA liabilities and indemnity of \$750,000 for any amounts that may be needed to be reimbursed to investors, plus a discharge of any royalties owing to Mr. Ternowesky. (Mr. Ternowesky holds a portion of the royalties on Sugar Zone Property – see note 7). Mr. Ternowesky has made an offer to settle his claim at a significantly reduced amount but the Company has rejected this. At present, the Company believes it will prevail in this matter and no liability will result. Since any such liability is remote, no provision is included.

Pursuant to a 2009 audit by the Canada Revenue Agency ("CRA") of 2003 exploration expenses, current management conducted a review of expenditures incurred and filings made in respect of flow-through share issuances during the period 2003 – 2008. This review uncovered issues related to the use of flow-through funds, timing of expenditures and other related compliance matters. The Company has filed the required documents with CRA related to the issuance of flow-through common shares during this period and estimates it may incur interest charges and penalties associated

Harte Gold Corp.
(An Exploration Stage Company)
Notes to the Condensed Financial Statements
For the Three Months Ended March 31, 2013
(unaudited)

with the foregoing and may incur other costs. These financial statements contain a provision of \$315,355 for the probable obligation to reimburse investors as a result of flow-through funds not spent within prescribed time limits. The Q4 2012 provision was \$427,425 comprised of both the probable obligation to reimburse investors and an amount for the interest charges and penalties under the Part XII.6 provisions in the Income Tax Act. During Q1, the Company received a CRA assessment notice in respect of the Part XII.6 interest and penalties in the amount of \$112,071, which was paid.

In addition to the claim against Mr. Ternowesky as noted above, the Company also filed a claim against the other former directors and officers of the Company that were retained, employed or otherwise engaged by the Company during the relevant period, for damages of \$750,000 relating to CRA liabilities and indemnity of \$750,000 for any amounts that may need to be reimbursed to investors. A number of such directors have in turn filed a claim against Mr. Ternowesky for any such damages or indemnity liability. Any recovery by the Company is very uncertain so no amount has been included in the financial statements for any such potential recovery.

18. OPERATING SEGMENT

The Company is engaged in the exploration and evaluation of properties for the mining of precious metals in Canada. The present focus of the Company is entirely on its Sugar Zone Property. The corporate office operates to support the field work being carried out on the Sugar Zone Property. As a result, the Company operates in one reportable operating segment.